

# **EXHIBIT 150**

UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF VIRGINIA  
ALEXANDRIA DIVISION

-----x  
UNITED STATES, et al., : Civil Action No.:  
: 1:23-cv-108  
Plaintiffs, :  
versus : Monday, September 9, 2024  
: Alexandria, Virginia  
GOOGLE LLC, : Day 1 a.m.  
: Pages 1-164  
Defendant. :  
-----x

The above-entitled bench trial was heard before the  
Honorable Leonie M. Brinkema, United States District Judge.  
This proceeding commenced at 8:58 a.m.

A P P E A R A N C E S:

FOR THE PLAINTIFFS: GERARD MENE, ESQUIRE  
OFFICE OF THE UNITED STATES ATTORNEY  
2100 Jamieson Avenue  
Alexandria, Virginia 22314  
(703) 299-3700

JULIA TARVER WOOD, ESQUIRE  
AARON TEITELBAUM, ESQUIRE  
JEFFREY VERNON, ESQUIRE  
DANIEL GUARNERA, ESQUIRE  
MICHAEL WOLIN, ESQUIRE  
UNITED STATES DEPARTMENT OF JUSTICE  
ANTITRUST DIVISION  
450 Fifth Street, NW  
Washington, D.C. 20530  
(202) 894-4266

(State of VA) TYLER HENRY, ESQUIRE  
JONATHAN HARRISON, ESQUIRE  
OFFICE OF THE ATTORNEY GENERAL  
OFFICE OF THE SOLICITOR GENERAL  
202 North Ninth Street  
Richmond, Virginia 23219  
(804) 786-7704

A P P E A R A N C E S:

FOR THE PLAINTIFFS: ELLIOTT DIONISIO, ESQUIRE  
(State of CA) OFFICE OF THE CALIFORNIA ATTORNEY  
GENERAL  
300 South Spring Street  
Suite 1700  
Los Angeles, California 90013  
(213) 269-6681

(State of NY) MORGAN FEDER, ESQUIRE  
OFFICE OF THE NEW YORK  
ATTORNEY GENERAL  
28 Liberty Street  
20th Floor  
New York, New York 10005  
(212) 416-8262

(State of WA) BROOKE LOVROVICH, ESQUIRE  
OFFICE OF THE WASHINGTON  
ATTORNEY GENERAL  
800 5th Avenue  
Suite 2000  
Seattle, Washington 98104  
(206) 587-5510

FOR THE DEFENDANT: CRAIG REILLY, ESQUIRE  
LAW OFFICE OF CRAIG C. REILLY  
209 Madison Street  
Suite 501  
Alexandria, Virginia 22314  
(703) 549-5354

KAREN DUNN, ESQUIRE  
JEANNIE RHEE, ESQUIRE  
WILLIAM ISAACSON, ESQUIRE  
PAUL, WEISS, RIFKIND,  
WHARTON & GARRISON LLP  
2001 K Street, NW  
Washington, D.C. 20006  
(202) 223-7300

ERIC MAHR, ESQUIRE  
FRESHFIELDS BRUCKHAUS DERINGER, LLP  
700 13th Street, NW  
10th Floor  
Washington, D.C. 20005  
(202) 777-4500

A P P E A R A N C E S:

JUSTINA SESSIONS, ESQUIRE  
FRESHFIELDS BRUCKHAUS DERINGER, LLP  
855 Main Street  
Redwood City, California 94063  
(212) 277-4000

COURT REPORTER: STEPHANIE M. AUSTIN, RPR, CRR  
Official Court Reporter  
United States District Court  
401 Courthouse Square  
Alexandria, Virginia 22314  
(607) 743-1894  
S.AustinReporting@gmail.com

COMPUTERIZED TRANSCRIPTION OF STENOGRAPHIC NOTES

1 Q And what about risks for other similar things like  
2 malware or ad fraud or things like that, was header bidding  
3 more risky from that perspective based on your experience?

4 A I completely disagree with header bidding being more  
5 risky from that perspective. It's the same equivalence.  
6 Whether we were rendering an ad in the waterfall or whether  
7 we were rendering an ad through header bidding, we were  
8 rendering an ad on the publisher's website. They're  
9 fundamentally equivalent once the ad server renders the ad.

10 Q Did you have occasion to observe Google's reaction to  
11 header bidding in the market?

12 A My observation of Google's reaction would have been  
13 through conversations I had with publishers.

14 Q Putting aside those conversations, what, if anything,  
15 did Google do based on your knowledge to react to header  
16 bidding?

17 A The most direct response to header bidding would have  
18 been launching EBDA, which became Open Bidding.

19 THE COURT: I'm sorry, launching what?

20 THE WITNESS: It's an acronym from Google. EBDA.

21 BY MS. WOOD:

22 Q And is that Exchange Bidding?

23 A Yes.

24 MR. ISAACSON: Can I interrupt just to be helpful?

25 He then said it was Open Bidding. I thought you would want

1 the heavy lifting.

2 Everything that we do to compress Index gets more  
3 of the marketer's wallet, more of the marketer's ad spend  
4 into the publisher's wallet to pay those bills. And so for  
5 us, we want to continue to compress our costs so that we are  
6 getting every single additional dollar from the bid to the  
7 publisher as we possibly can to fund content. That's what  
8 our business purpose is.

9 MS. WOOD: I'll pass the witness, Your Honor.

10 THE COURT: Perfect timing. It's lunchtime. All  
11 right.

12 We need to make sure you get a pass so you can get  
13 back in here quickly. We want to start promptly at 2:00.  
14 The courtroom will not open until quarter of 2, but we need  
15 to have you all ready to go. All right.

16 MS. WOOD: We will be here. Thank you, Your  
17 Honor.

18 THE COURT: We'll recess court.

19 (Court recessed for lunch at 1:00 p.m.)

20 -----

21 I certify that the foregoing is a true and accurate  
22 transcription of my stenographic notes.

23  
24 

25 Stephanie M. Austin, RPR, CRR